

Summary of 2024/25 Budget**2024/25
£000's****Expenditure****Net Expenditure Brought Forward****141,624****Expenditure Pressures**

Additional Recurring Investment:

- Revenue pressures in Social Care	4,000
- Revenue cost of borrowing	1,600
- Adults Services: Prices and Demographic	4,000
- Childrens Services: Prices and Demographic	3,800
- Other: Pay and Prices	9,471
- Other: Service Growth	450

Total Expenditure Pressures**23,321**

Expenditure Reductions:

- Adults	(2,360)
- Childrens	(1,845)
- Place	(4,320)
- Customers and Communities	(670)
- Corporate Savings	(5,063)

Total Expenditure Reductions**(14,258)****Changes in Income**

- Net increases in social care grants	(2,156)
- Net decrease in specific grants	737.0

Total Changes in Income**(1,419)****Revised Projected Budget Requirement****149,268****Funding****Funding Streams:**

- Council Tax	(113,927)
- Business rates	(35,341)

Total Funding**(149,268)****Overall Funding Gap****0**